



MEDIA STATEMENT

SABC CONTENT SUPPLIERS PAID IN FULL POST THE BAIL-OUT

Johannesburg, Wednesday, 04 December 2019-The South African Broadcasting Corporation (SABC) is pleased to have reached its local content commissioning production payment obligations with most of its content providers as of end of November 2019.

The production companies worked closely with the Television Content teams in rescheduling payment terms and changing their production timelines. This was to accommodate the challenges that the SABC faced and this is to be commended. The Corporation can now confirm that it has settled all outstanding cash flow production payments and has engaged the relevant production houses that might still need closure before final payments are released.

The SABC is pleased to have managed to close the payment gap with the production industry, following a portion of the bail-out granted to the organisation. This fuels a renewed focus moving forward vigorously, with plans of turning the SABC around with the acquisition of new local content.

We would like to invite the industry to continue partnering with us in making the public broadcaster a sustainable and commercially viable entity. The corporation wishes to send a message of gratitude to the local production industry for the support they extended to the SABC during difficult times, ensuring that the corporation kept content on-air and retained the majority of the audiences.

End

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