



MEDIA STATEMENT

SABC TO APPEAR BEFORE SCOPA AROUND 2017/18 ANNUAL REPORT

Johannesburg, Wednesday 07 November 2018 - The South African Broadcasting Corporation (SABC) will today appear before the Standing Committee on Public Accounts (SCOPA), in terms of Standing Rule 206 of the National Assembly.

The SABC will present details pertaining to irregular, fruitless and wasteful expenditure, accrual and commitments, as contained in the SABC's 2017/18 Annual Report.

The SABC is currently in a dire financial situation, which has resulted in the corporation being technically insolvent and this is mostly due to the previous management's maladministration and lack of adherence to governance policies.

The corporation reported irregular expenditure totaling R571 million, and fruitless and wasteful expenditure to the value of R84 million for the 2017/18 financial year. The total reported irregular expenditure as at 31 March 2018 amounted to R5billion, while fruitless and wasteful expenditure amounted to R230 million. It should be noted that the total amounts date back to as far as 2012.

In order to address the above, the SABC has implemented a number of initiatives which include a detailed action plan that is being tracked and monitored on a monthly basis.

Furthermore the SABC has also started to take appropriate actions, in line with relevant human resource policies, to hold those who have made or permitted irregular expenditure, or fruitless and wasteful expenditure, accountable.

The SABC board and management remains committed to turning around the organization and addressing legacy issues pertaining to irregular, fruitless and wasteful expenditure.

END

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