



JOINT MEDIA STATEMENT

MCG AND SABC REACH A COMMERCIAL AGREEMENT ON PSL RIGHTS

Johannesburg – Friday, 23 August 2019 - MultiChoice Group's SuperSport and the South African Broadcasting Corporation (SABC) are pleased to have come to a commercial agreement on terms that will allow the Free to Air Broadcast of the PSL. The agreement between SuperSport and the SABC is for five years and recognizes the need to maintain the financial sustainability of the PSL, as well as ensuring that the SABC delivers on its public mandate of serving the interests of South Africans in regards to Sports.

"We remain committed to the long-term investment in sports in South Africa and the rest of Africa. In the previous financial year MCG invested over R2,3bn in sports on the continent. An important element of the investment is in sports broadcasting and sponsorship rights, which provide critical revenue streams for sports bodies that filter down to every tier and has an undeniable impact on the development of sport," said MultiChoice Group CEO Calvo Mawela.

The SABC's Group Chief Executive Officer (GCEO), Madoda Mxakwe stated "In line with our public mandate we are pleased to have reached an agreement, in the interest of the South African public. Most importantly, this commercially viable deal is aligned to the goal of having a financially sustainable public broadcaster. The SABC will continue to discharge its public mandate in a manner which is not only sustainable for the organisation, but ensures that the South African public have access to sports of national interest such as the PSL."

Both parties are pleased that the impasse has been resolved and look forward to a mutually beneficial working relationship in the interest of South African citizens.

END

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Media Enquiries: Benedict Maaga (MultiChoice Group Senior Manager- Corporate Communications)

Benedict.maaga@multichoice.co.za | C. 079 501 1758

Vuyo Mthembu (SABC Spokesperson)

Mthembuv@sabc.co.za | T. 011 714 2236 | C. 083 300 9221