



**SOUTH AFRICAN BROADCASTING CORPORATION SOC
LIMITED**

**TENDERERS ARE REQUIRED TO TREAT THE DETAILS OF
THIS RFI ENQUIRY AS CONFIDENTIAL.**

REQUEST FOR INFORMATION (RFI)

RFI NUMBER: RFI/CS/2018/11

**RFI TITLE: PROVISION OF FINANCIAL STATEMENT TO CIPC IN iXBRL
COMPLIANCE**

Address: SABC Auckland Park
Henley Road
Johannesburg

Telephone: 011 714 2091

Contact Person: Israel Vele

Email address: velei@sabc.co.za

EXPECTED TIMEFRAME

TENDER PROCESS	EXPECTED DATES
RFI Issue Date	07 September 2018
Available on SABC Internet	07 September 2018
Site Inspection	None
RFI Closing Date	21 September 2018 @ 12h00

The Corporation retains the right to change the timeframe whenever necessary and for whatever reason it deems fit.

REQUIRED DOCUMENTS (OPTIONAL)

- 1) Valid Tax Clearance Certificate
- 2) Valid TV Licence (Company's and all Directors)
- 3) Valid BBBEE Certificate (from SANAS affiliated Agency)
- 4) Company Registration Document
- 5) Shareholders' certificates

CONTACT DETAILS OF THE BIDDER:

Company Name: _____

Physical Address: _____

Contact person:

Name : _____

Telephone : _____

Mobile : _____

Fax : _____

E-mail address : _____

REQUEST FOR INFORMATION (RFI) FOR THE PROVISION OF FINANCIAL STATEMENT TO CIPC IN iXBRL COMPLIANCE

1. PURPOSE

The purpose of RFI is to request information and pricing for the provision of financial statement to CIPC in iXBRL compliance.

2. Background

The legal and strategic mandate for submission of AFSs to the CIPC is prescribed by the Companies Act, No. 71 of 2008, as amended by Companies Act 3 of 2011. Section 30 and Regulation 30 prescribes requirements for Annual Financial Statement submissions and the role of CIPC in this regard. Regulation 30 (5) (a) specifically prescribes the Commission must establish a system to review AFSs with the objective of monitoring compliance with the Act. According to Section 6 (13) (a) (iii) the system to be established by the Commission may use any means of electronic communication, to facilitate the automated filing of any information contemplated by the Act. This includes a determination to use XBRL.

Insertion of subsection (2A) Section 30 (2) (b), and (3) to (6) of the Companies Act, read with the changes required by the context, also apply to a Close Corporation that is required by the Regulations made in terms of section 30 (7) of the Companies Act, to have its annual financial statements audited.

Currently the Companies and Intellectual Property Commission of South Africa (CIPC), receives all Annual Financial Statements (AFSs) in PDF format, which is in an unstructured format. This means analysis of AFS documents has to be done one-by-one by a human analyst. Humans have to do all calculations manually and are prone to making mistakes or missing important facts within the statements. Also, manual analysis is slow, and very difficult to compare with statements from other entities, which limits the CIPC to perform complex analysis both on individual entities or various industries.

Due to the powerful analysis potential of the XBRL technology standard, the operational efficiency and regulatory effectiveness of the CIPC will be vastly improved. Analysis of individual financials, as well as analysis on consolidated data of all entities over different periods, will enable the CIPC to detect trends in various industries as well as the economy as a whole. This can be used for early warning purposes, identifying investment potential in the economy and identifying the general direction of the economy.

3. Requirements and scope of services.

3.1. Requirements

The iXBRL implementation must provide the following

- Implementation of iXBRL format for financial statements
- The taxonomy based on IFRS for definition and validation of financial facts required for reporting
- Tagging software used for exporting AFSs into iXBRL format
- Testing of financial statement submissions to the CIPC website in iXBRL format
- Training of identified resource
- Hardware required (if any)
- Licenses required (if any)

3.2. Scope of services

- Implementation of iXBRL
- Training
- Licenses
- Hardware (if not a cloud solution)
- Server licenses (if required)
- Netbackup licenses (if required)
- Support
- Software updates
- Implementation costs
- Conversion of financial statements for testing purposes

4. SITE INSPECTION

None

5. EVALUATION CRITERIA

The evaluation criteria will be used in next phase of the tender process.

Evaluation of responses will be done in the following major categories, each consisting of several minor categories and is based on predetermined weightings as follows:

- **BBBEE Information** - (provide BBBEE certificate or a letter from the auditor confirming your annual turnover)
- **Price Information** - (Detailed Cost Breakdown to be submitted)
- **Technical Information** – (Detailed Technical Solution to be provided)
- **Project Plan (Indicative timelines to execute the project)**

9. NOTICE TO INTERESTED TENDERERS

9.1 REQUEST FOR INFORMATION DOCUMENTS

9.1.1 The Request for Information shall be used in preparation for the proposal; the SABC assumes no responsibility for errors or misinterpretation resulting from the use of an incomplete Request for Information.

9.1.2 The SABC will avail/send copies of the Request for Information on the above terms, does so only for the purpose of obtaining information for the project and does not confer permission for any other use.

9.2 INTERPRETATIONS

9.2.1 All questions about the meaning or intent of the Request for Information shall be submitted in writing to the SABC on the set closing date.

9.2.2 Interested tenderers should promptly notify the SABC of any ambiguity, inconsistency, or errors which they may discover upon examination of the Request for Information.

10. SUBMISSION PROCEDURES

RFI must be hand delivered at the SABC Auckland Park reception, Radio Park, Johannesburg. The closing date is at 21 September 2018 at 12h00.

11. GENERAL INFORMATION

Contact Persons for RFI Queries
Enquiries in respect of this RFI should be addressed to:
Israel Vele
Supply chain Division,
Radio Park Office Block
Henley Road
Auckland Park
Johannesburg
E-mail: velei@sabc.co.za

END OF RFI DOCUMENT